

## **Mubea strengthens its global positioning in the precision steel tubes sector**

### **Acquisition of the Steel Tubes Division of the Jansen Group**

**Muhr und Bender KG (Mubea), headquartered in Attendorn, Germany, will acquire the Precision Steel Tubes division of the Jansen Group, headquartered in Oberriet, Switzerland, on April 1, 2021. The purchase agreement was signed on December 18, 2020, subject to merger control approvals.**

Jansen is transferring its Precision Steel Tubes division to Mubea as part of a strategic realignment. The long-standing and close partnership between Mubea and Jansen meant that there was a good starting point for Mubea's acquisition of the Jansen Group's Precision Steel Tubes division. In total, Mubea will take over approximately 450 employees at the two sites in Oberriet, Switzerland, and Dingelstädt, Germany, which generated sales of around CHF 150 million in 2019.

The Jansen brand name stands for innovative products and solutions in the field of precision steel tubes for the automotive and furniture industries and will be maintained by Mubea for the next few years. The product portfolio includes tubes for airbags, drive shafts, camshafts, and stabilizer bars in the automotive sector as well as for lifting columns and other applications in the furniture industry and building technology.

The two new sites will be integrated into the Mubea Precision Steel Tubes business unit as legally independent entities. The business unit currently includes sites in Arbon, Switzerland, and Prostějov, Czech Republic. In the medium term, additional production sites are planned in North America and Asia.

*"The acquisition of the Steel Tubes division of the Jansen Group will create the conditions for the global positioning of Mubea's precision steel tubes activities. This will enable us to meet the technical requirements of our customers worldwide in the future and expand our position as one of the leading steel tube manufacturers,"* says Dr.-Ing. Dr.-Ing. E. h. Thomas Muhr, Managing Partner of Muhr und Bender KG.

The closing of the transaction is subject to the usual conditions, including approval by the relevant antitrust authorities.

**Mubea** is a lightweight construction specialist in highly stressed components for the automotive and aviation industries. The group generated sales of EUR 2.5 billion in 2019 with over 14,300 employees at 45 locations worldwide. Mubea is also a global market leader in the development and manufacture of automotive components. The owner operated family company has been in existence since 1916. The company is characterized by its vertical integration from raw material to end product and its expertise in the internal development of products and production processes.

#### **About Jansen AG**

Founded in 1923 and headquartered in Oberriet, Switzerland, Jansen AG develops, manufactures, and markets steel profile systems and plastic products for the construction sector and industry. Since 1978, Jansen has also been the exclusive Swiss sales partner of the German company Schüco International KG and distributes their aluminum profile systems for the building sector. To this day, the Jansen Group has remained 100% family-owned and is managed by the third generation of the same family. Its state-of-the-art manufacturing facilities and continuous investment in quality assurance and employees make Jansen products synonymous with Swiss quality and innovation worldwide.

# Mubea

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